

PUBLIC ACCOUNTS COMMITTEE

(13th Meeting)

6th August 2009

PART A

All members were present, with the exception of Deputy T.A. Vallois, Connétable A.S. Crowcroft of St. Helier, and Mr. P. Ryan, from whom apologies had been received.

Senator B.E. Shenton, Chairman
Senator A. Breckon
Connétable J.M. Refault of St. Peter
Mr. A.C. Fearn
Mr. K. Keen
Mr. M. Magee

In attendance -

Miss A-C. Heuston, Clerk to the Public Accounts Committee

Note: The Minutes of this meeting comprise Part A only.

Review of the
report of the
Comptroller
and Auditor
General
entitled:
'Energy from
waste plant:
management of
foreign
currency
exchange
risks'.
512(6)

A1. The Committee, with reference to its Minute No. B2 of 30th July 2009, gave further consideration to its draft report: Review of the report of the Comptroller and Auditor General entitled: 'Energy from waste plant: management of foreign currency exchange risks'.

The Committee discussed the report in depth, and with comprehensive regard for written submissions received from the following witnesses: Mr. D. Hager of Hewitt Associates; Mr. I. Black, Treasurer of the States; Mr. J. Richardson, former Chief Officer, Transport and Technical Services; Senator P.F.C. Ozouf, Minister for Treasury and Resources. The Committee also considered written comments from Deputy T.A. Vallois in respect of the draft report.

A number of amendments were made to the draft report prior to the final version being agreed. The Committee agreed to release the report under embargo on Friday 7th August 2009, for presentation to the States on Monday 10th August 2009.

The Committee Clerk was directed to take the necessary action.

